

COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

Company	Share capital £'000	Share premium £'000	Share based payment reserve £'000	Purchase of own shares £'000	Investment revaluation reserve £'000	Retained earnings £'000	Total £'000
At 1 April 2021	1,166	5,791	179	(2,653)	(355)	34,007	38,135
Profit for the year	–	–	–	–	–	(6,709)	(6,709)
Net profit on financial assets at fair value through other comprehensive income	–	–	–	–	1,039	–	1,039
Total comprehensive income					1,039	(6,709)	(5,670)
Dividend paid	–	–	–	–	–	(276)	(276)
At 31 March 2022	1,166	5,791	179	(2,653)	684	27,022	32,189
At 1 April 2020	1,166	5,791	179	(2,653)	(236)	32,358	36,605
Profit for the year	–	–	–	–	–	3,492	3,492
Net (loss) on financial assets at fair value through other comprehensive income	–	–	–	–	(119)	–	(119)
Total comprehensive income					(119)	3,492	3,373
Dividend paid	–	–	–	–	–	(1,843)	(1,843)
At 31 March 2021	1,166	5,791	179	(2,653)	(355)	34,007	38,135

Foreign exchange translation reserve

The translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign Group companies. This reserve is non distributable.

Share based payment reserve

The Group grants certain of its employees rights to its equity instruments as part of its share based payment incentive plans. The value of these rights has been charged to the Income Statement and has been credited to the share based payment reserve (which is a distributable reserve).

Purchase of own Ordinary Shares

The cost of the Company's Ordinary Shares purchased by the Company for treasury purposes is held in this reserve. The reserve is non distributable.

Investment revaluation reserve

The change in fair value of the Group's financial assets measured at fair value through Other Comprehensive Income is held in this reserve, and is non distributable.